wards ascertained, were slaves at the time of their enlistment, and only entitled to one hundred dollars, and not to two hundred and fifty dollars—the amount paid. The loss on this account, so far as ascertained is about \$7,000. Its extent cannot be fully determined until there is a settlement with these, officers.

## EASTERN SHORE RAIL ROADS.

There was paid during the fiscal year on account of the State's subscription to the stock of certain Rail Roads on the Eastern Shore, made by virtue of the Act of 1860, chapter 303, the sum of \$137,852.75, as follows:

| To the Eastern Shore Rail Road Company  | \$66,607 | 75         |
|---|----------|------------|
| Maryland and Delaware Rail Road Com-    |          |            |
| pany                                    | 56,245   | 00         |
| Philadelphia and Baltimore Central Rail |          |            |
| Road Company                            | 15,000   | <b>Q</b> 0 |

The balances due the Philadelphia and Baltimore Central and Eastern Shore Companies, have been paid in full. There was due, at the close of the fiscal year, to the Maryland and Delaware Company \$15,105.00.

The Kent County Rail Road Company having complied with the requirements of the Act of 1860, the Treasurer, on the part of the State, has subscribed to its capital stock to the amount of \$101,525.

## THE ESTIMATES.

The probable receipts into the Treasury, under the present revenue laws, within the current fiscal year which ends September 30th, 1867, as will appear by Statement "C," are estimated at \$2,010,000.

The disbursements during the current year are estimated in Statement "D," at \$2,007,600.00.

## PUBLIC DEBT.

It will appear from Statement "J," that the present debt of the State is \$10,791,802.32.